

NORTHSTAR IMPACT – STEWARDSHIP POLICY

Stewardship is the responsible allocation, management and oversight of capital to create long-term value for clients and beneficiaries leading to sustainable benefits for the economy, the environment and society.

Whilst Australia has a stewardship Code for Asset Owners, it does not have one for Asset Managers. NSI endorses the underlying principles of the ASIC Australian Asset Owner Stewardship Code (https://acsi.org.au/wp-content/uploads/2020/01/AAOSC_-The_Code.pdf) and supports the spirit of the UK's Asset Owner and Asset Manager Stewardship Code 2020. https://www.frc.org.uk/getattachment/5aae591d-d9d3-4cf4-814a-d14e156a1d87/Stewardship-Code_Dec-19-Final-Corrected.pdf

NorthStar Impact (NSI) takes its responsibility for the stewardship of its clients' funds seriously, and invests in accordance with its Public Disclosure Statement (PDS) and other public statements (e.g. website), to create positive impact and longer term value for its clients.

NSI works to protect and enhance shareholder value of its business and portfolio through:

Business

- Articulating its purpose, investment beliefs and strategy.
- Actively managing and investing in its culture.
- Having in place appropriate governance structures.
- Managing conflicts of interest.
- Actively responding to market dynamics and business risks.
- Reviewing our policies periodically.
- Taking into account client needs and communicate our activities and outcomes.
- Integrating our stewardship activities into our business activities.
- Managing and holding to account our services providers.

Investments

- Screening investments that alignment to its policy of impact investing, that is, providing solutions to social and environmental issues.
- Monitoring environmental social and governance factors of its portfolio companies.
- Engagement, voting and advocacy on impact and sustainability factors.
- Exercise our rights and responsibilities.